

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 11.05.2021

Appeal No. 318 of 2021

Comfort Intech Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with CA Kushal Shah i/b Prakash Shah & Associates for the Appellant and Mr. Anil Agarwal, Authorized Representative of Appellant.

Ms. Nidhi Singh, Advocate with Mr. Hersh Choudhary, Ms. Nipa Paka and Ms. Riddhi Pawar, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 319 of 2021

Manju Khandelia ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with CA Kushal Shah i/b Prakash Shah & Associates for the Appellant.

Ms. Nidhi Singh, Advocate with Mr. Hersh Choudhary, Ms. Nipa Paka and Ms. Riddhi Pawar, Advocates i/b Vidhii Partners for the Respondent.

AND
Appeal No. 320 of 2021

Jugal Chandrakant Thacker HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Jugal C. Thacker, Appellant in Person.

Ms. Nidhi Singh, Advocate with Mr. Hersh Choudhary,
Ms. Nipa Paka and Ms. Riddhi Pawar, Advocates i/b Vidhii
Partners for the Respondent.

ORDER:

1. All the three appeals arise from a common order and are being taken up together. Three weeks time is allowed to the respondent to file a reply. Three weeks thereafter to the appellants to file rejoinder. The matters would be listed for admission and for final disposal on July 07, 2021.

2. By the impugned order the appellants have been restrained from accessing the securities market for a period of six months. Three months have already expired. In view of the aforesaid, we direct that the effect and operation of the impugned order shall remain stayed during the pendency of the appeal.

3. Parties are directed to take instructions from the Registrar 48 hrs. before the date fixed in order to find out as to whether the matters would be taken up for hearing through video conference or through physical hearing.

4. The present matters were heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member

11.05.2021
PK